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**CANADIAN ENERGY SERVICES L.P. FILES FINAL PROSPECTUS FOR
INITIAL PUBLIC OFFERING**

Calgary, Alberta, February 23, 2006 – Canadian Energy Services L.P. (“Canadian Energy Services” or the “Partnership”) is pleased to announce that it has filed a final prospectus with the securities regulatory authorities in each of the provinces of Canada in connection with the Partnership’s initial public offering. Canadian Energy Services will issue 5,893,866 Class A common limited partnership units (“Class A Units”) to the public at a price of \$10.00 per Class A Unit for gross proceeds of \$58,938,660. The offering is expected to close on or about March 2, 2006.

The underwriting syndicate for the offering is led by National Bank Financial Inc. and includes Blackmont Capital Inc., Sprott Securities Inc. and Haywood Securities Inc.

Canadian Energy Services intends to make monthly distributions of its available cash to holders of Class A Units. The initial cash distribution, which will be for the period from closing of the offering to March 31, 2006, is expected to be paid on April 14, 2006 to unitholders of record on March 31, 2006 and is estimated to be approximately \$0.0792 per Class A Unit.

The Toronto Stock Exchange has conditionally approved the listing of the Class A Units under the symbol “CEU.UN”, subject to the Partnership fulfilling the customary requirements of the Toronto Stock Exchange. It is expected that trading will commence on the day of closing.

Canadian Energy Services is a limited partnership which was formed to acquire the drilling fluid systems businesses carried on by Canadian Fluid Systems Ltd. and Impact Fluid Systems Inc. These acquisitions will be effective at the closing of the initial public offering. Following the closing, Canadian Energy Services will design and implement drilling fluid systems for medium to deep vertical and directional wells and horizontal wells in western Canada.

A copy of the Partnership’s final prospectus is available on SEDAR (www.sedar.com).

Canadian Energy Services is organized in accordance with the terms and conditions of a limited partnership agreement which provides that only persons who are resident in Canada, or, if partnerships, are Canadian partnerships, in each case for purposes of the *Income Tax Act* (Canada) (the “Tax Act”), may own units of the Partnership. Units may not be purchased as a “tax shelter investment” for the purposes of the Tax Act or by any entity an interest in which is a tax shelter investment.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such province or other jurisdiction. The securities offered have not been, and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws.

Certain statements contained in this document are “forward looking statements”. The projections, estimates and beliefs contained in such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results or events to differ materially from those anticipated in any forward looking statements. Canadian Energy Services believes the expectations reflected in those forward looking statements are reasonable; however Canadian Energy Services cannot provide any assurance that these expectations will prove to be correct.

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